

King Edward's Bospital Fund for London

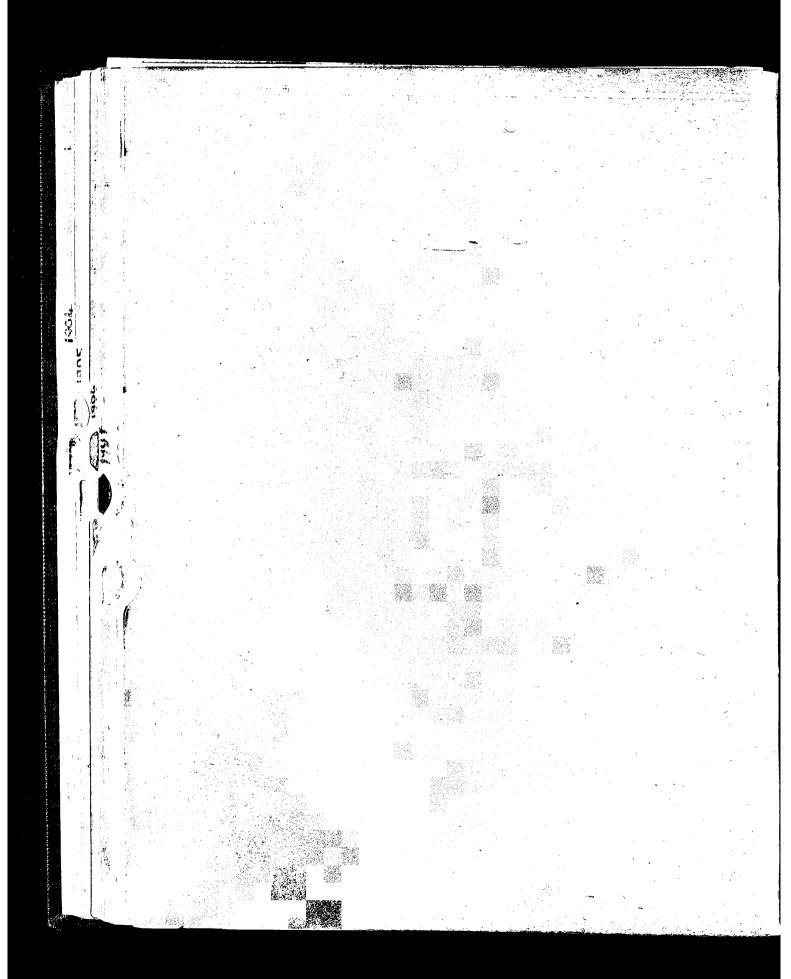
TWELFTH ANNUAL REPORT

January 1, 1908, to December 31, 1908

All communications to be addressed to the

HONORARY SECRETARIES

King Edward's Hospital Fund for London 7 Walbrook, E.C.





King Edward's Bospital Fund for Condon.

Founder and Patron . .

HIS MAJESTY THE KING.

Dresident

H.R.H. THE PRINCE OF WALES.

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HON. H. L. W. LAWSON.

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Mr. REGINALD LUCAS.

THE HON. HENRY LYGON.

THE HON. SPENCER LYTTELTON.

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Mr. OSWALD PARTINGTON, M.P.

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Hon. W. F. D. Smith, M.P.

SIR W. E. M. TOMLINSON, BT.

Mr. A. WILLIAM WEST.

Mr. W. J. H. WHITTALI..

Mr. J. S. Wood

MR. ROBERT YERBURGH.

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Bankers: BANK OF ENGLAND, E.C. Secretary: Mr. H. R. MAYNARD.

Offices: 7 WALBROOK, E.C.

March 10, 1909.

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All Contributions received up to Thursday evening in each week are advertised in the *Times* of the following Monday.

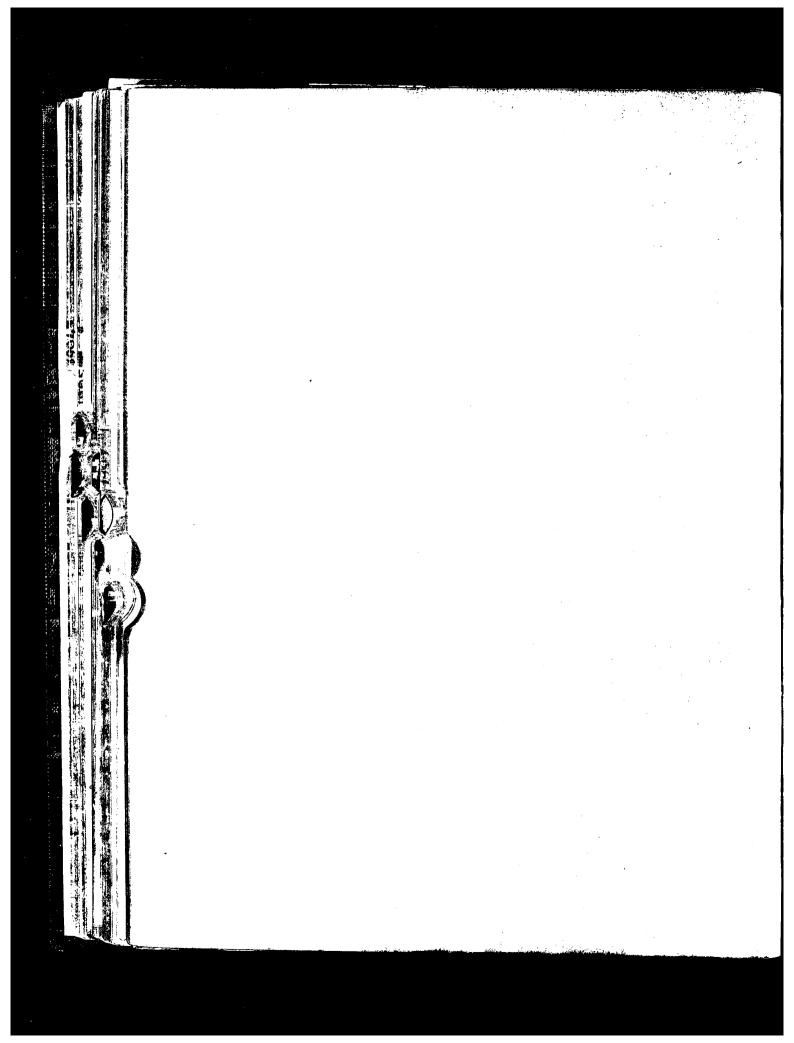
Intending Contributors are invited to fill up one of the forms at the end of this Report and to send it to

THE HON. SECRETARIES,

King Edward's Hospital Fund for London.

7 WALBROOK,

LONDON, E.C.



REPORT OF THE GENERAL COUNCIL

For the Year ending 31st December, 1908.

THE total receipts for the year 1908 were £345,792 15s. This sum was made up as follows: Donations, £7,888 7s.; Contributions to Capital, £113,695 6s.; Annual Subscriptions, £24,782 1s. 4d.; Contribution of the League of Mercy, £19,000; from the Lewis Estate, £32,500; Legacies (including £65,768 3s. 4d. from the Lambert Estate), £67,770 18s. 2d.; Interest from Investments (including a bonus dividend of £17,931 1s. 5d.), £78,956 2s. 6d.; together with £1,000 from the Trustees of the London Parochial Charities and £200 from the Trustees of the Bawden Fund.

The amount distributed was £140,000, including the £1,000 entrusted to the Fund for distribution among Convalescent Homes by the Trustees of the London Parochial Charities. In addition to this an amalgamation grant of £500 became due during the year and was paid.

Since the inauguration of the Fund the amount spent on administration has been \pounds_1 4s. 8d, per cent. of the total amount received.

During the year a further sum of £32,500 was received from the Executors of the will of the late Mr. Samuel Lewis, making a total of £245,000, on account of the legacy of £250,000 left to the Fund. The estate of the late Mr. J. G. Lambert was finally wound up during the year, and the residue, amounting to £65,768 3s. 4d., was brought into the books of the Fund. A further sum of £1,400 was received on account of the residue of the estate of the late Mr. G. H. Heigham. The Fund has also to acknowledge further munificent donations of £100,000 from Lord Mount Stephen and £10,000 from Lord Iveagh, which, in accordance with the wishes of the donors, have been placed to capital.

The amounts received in donations and subscriptions, excluding gifts to capital, show, as compared with 1907, an increase of £2,552 1s. 1d.

The League of Mercy has contributed £19,000, being £1,000 more than in the previous year. During the ten years of its existence the League has furnished in all £116,000 to

the Fund. The Council desire to record their grateful appreciation of the labour of the voluntary workers who have contributed towards the collection of this large sum.

His Majesty the King, our Patron, has been pleased to continue the deep interest in the Fund which he has taken from its inception.

His Royal Highness the Prince of Wales has continued to exercise personal supervision over the work of the Fund. In an Appendix to this Report will be found an account of the proceedings of the General Council meetings on December 14, 1908, and March 10, 1909, at which His Royal Highness presided.

The Council are happy to report that the Act of Incorporation passed in July, 1907, has worked satisfactorily. Such reorganisation as was found to be necessary in consequence of the Act has been effected, and the respective spheres of the various Committees have been re-defined. Four meetings of the General Council and thirty-four meetings of Committees were held during the year.

In March, 1908, it was decided to extend the area of the Fund by including in the work of the Distribution Committee the consideration of the claims of Hospitals situated outside the seven mile radius from Charing Cross but within the nine mile radius, and including in the work of the Convalescent Homes Committee the consideration of the claims of Consumption Sanatoria in the country taking London patients. A larger sum has this year been placed at the disposal of the Convalescent Homes Committee.

Every eligible Hospital and Consumption Sanatorium which applied for a grant was inspected and reported upon by the Fund's Visitors, consisting as heretofore of one medical and one layman in each case.

The Revised Uniform System of Accounts, which was drawn up in 1906 by the Fund in association with the Metropolitan Hospital Sunday Fund and the Hospital Saturday Fund, and which came into force on January 1, 1907, has proved to be of great value in facilitating comparisons of the financial position and relative cost of the different hospitals. A circular dealing with various questions which had arisen out of the first year's experience has been drawn up on the advice of Mr. John G. Griffiths, F.C.A., and issued by the three Funds.

The improvements introduced by the Revised System have enabled the Statistical Report annually prepared by the Fund to be re-arranged upon the basis of the separation of the expenditure on in-patients from that on out-patients. At the same time the number of hospitals dealt with in the Report has been largely increased.

In February the Distribution Committee issued a circular reminding the Hospitals of the request of the General Council, first made public in 1903, that proposals for the foundation of new hospitals or the extension or reconstruction of existing hospitals should be submitted to the Fund. The circular described in detail the points upon which the Fund desired to receive information.

During the year the negotiations for the amalgamation of the Hampstead and North-West London Hospitals were brought to a successful conclusion, and the Council are glad to say that the work of the two Hospitals is now being carried on under one management, in-patients for both districts being treated at Hampstead and out-patients at Kentish Town.

The Fund has continued the policy of setting aside grants to the Throat, Nose and Ear Hospitals pending their amalgamation. The Council regret to observe that the negotiations, the responsibility for which at present rests with the Hospitals themselves, have failed during the year to make definite progress.

At the Annual Meeting in March, 1908, His Royal Highness the President announced his intention of appointing a Committee to inquire into the system prevailing in the London voluntary hospitals with regard to the admission of out-patients, but stated that the actual appointment would be deferred until the Royal Commission on the Poor Laws, whose terms of reference included certain aspects of medical relief, had issued its report. This report had not appeared at the time the 1908 Council laid down its duties.

At the Distribution Meeting in December His Royal Highness the President drew attention to the necessity of an increase in the number of annual subscribers, and it is evident that a continuance of public support and the replacement by new subscribers of those whose contributions are lost through death or other causes must be secured if the progress hitherto made in the total amount distributed is to be maintained. Steps to this end are being taken.

The President of the Local Government Board, in pursuance of his powers under the Act, has appointed Messrs. Deloitte, Plender, Griffiths & Co. to audit the accounts of the Fund for the year.

The Council are obliged to the Press for the services they have rendered in the past, and continue to rely upon their kindly co-operation in obtaining for the Fund wider publicity and support.

MARLBOROUGH HOUSE: March 10, 1909.

Appendix to Report of the General Council.

A MEETING of the President and General Council of King Edward's Hospital Fund for London, for the purpose of awarding grants to the Hospitals, Convalescent Homes and Consumption Sanatoria for the present year, was held on December 14, 1908, at Marlborough House, H.R.H. the PRINCE OF WALES being in the chair.

Those present were:—The Bishop of London, the Rev. T. Bowman Stephenson, D.D., the Earl of Bessborough, Viscount Iveagh, Lord Rothschild, the Speaker of the House of Commons, the Master of Elibank, M.P., the Postmaster-General, the President of the Hospital Sunday and Hospital Saturday Funds (the Lord Mayor), the Chairman of the County Council (Mr. R. A. Robinson), the Governor of the Bank of England (Mr. W. Middleton Campbell), the President of the Royal College of Physicians (Sir R. Douglas Powell), the President of the Royal College of Surgeons (Mr. Henry Morris), the Rt. Hon. Sir Savile Crossley, Bt. (Hon. Secretary), the Rt. Hon. Sir Joseph Dimsdale, Bt., the Rt. Hon. C. Stuart-Wortley, K.C., M.P., Sir Trevor Lawrence, Bt., Sir W. S. Church, Bt., Lieutenant-Colonel Sir Arthur Bigge, Sir Henry Burdett, Sir Everard Hambro, Sir Horace Marshall, Sir W. J. Collins, M.P., Sir John Craggs, Mr. J. Danvers Power, Dr. Edwin Freshfield, Mr. Frederick M. Fry (Hon. Secretary), Mr. John G. Griffiths, Mr. William Latham, K.C., Mr. Albert G. Sandeman, and Mr. Hugh C. Smith.

The minutes of the last meeting having been read and confirmed, letters of regret were reported from the following: The Lord-Lieutenant of the County of London (the Duke of Fife), the Duke of Norfolk, the Chancellor of London University (the Earl of Rosebery), the Bishop of Southwark, Archbishop Bourne, the Rev. J. Guinness Rogers, D.D., the Chief Rabbi (the Rev. Dr. Adler), Lord Revelstoke, Lord Strathcona, Lord Farquhar, the Rt. Hon. Sir Ernest Cassel, the Rt. Hon. Thomas Burt, M.P., Sir John Aird, Bt., Sir Julius Wernher, Bt., Sir Edgar Speyer, Bt., Mr. J. Pierpont Morgan, jun., and Professor W. Osler.

LORD ROTHSCHILD reported that the amount received for general purposes by the Fund to December 10, after payment of expenses, was £156,748 is. 5d.

SIR HENRY BURDETT stated that the total amount collected by the League of Mercy seemed likely to be larger than in any previous year, and that the grant to the King's Fund would be at least £18,000. The League had also made grants amounting to £1,516 to sixty-eight hospitals in the Home Counties.

The Prince of Wales, in moving the adoption of the Reports and Awards, said: My Lords and Gentlemen,—The recommendations contained in the Reports of the Distribution and Convalescent Homes Committees, the adoption of which I have much pleasure in moving, will, I hope, be regarded with satisfaction, not only by the Council and by our subscribers, but by the public generally. The donations for 1908 include the munificent gifts of £100,000 from Lord Mount Stephen, which, in accordance with the direction of the donor, has been placed to capital, and £10,000 from Lord Iveagh, which has been similarly disposed of. Considerable sums have also been received from legacies, but it has been thought

advisable to follow the established custom of distributing under this head an amount equal to the average receipts of past years. The sum thus available in the present year is $\pounds_{31,000}$. I am very glad to announce that the Fund has been in a position to allocate $\pounds_{140,000}$ for distribution among hospitals, convalescent homes, and country consumption sanatoria. This is an increase of £19,000 over the sum distributed last year, and it is most encouraging to think that, in the past ten years, almost without any exception, there has been a steady increase in the annual amount available for distribution. Amongst the largest grants is that of £5,000 more to the removal fund of King's College Hospital, making a total of £27,000 granted by the Fund to this excellent object; and you will be glad to hear that the building on the new site at Denmark Hill has actually been commenced, so that adequate hospital accommodation will be provided in the near future in a district where it has long been needed. The grant of £12,000 to the London Hospital, including £2,000 towards the reduction of its debt, will be recognised as further evidence of the Fund's appreciation of the noble and efficient work carried out by that institution. The Fund continues to encourage the amalgamation of the smaller hospitals which are working on more or less parallel lines. It is hoped that the Throat, Nose, and Ear Hospitals may before long be willing to take action in this direction. The maintenance grants which would probably have been made to them in their separate existence have justly been reserved until the negotiations have assumed some more definite shape. It will be noticed from the Distribution Committee's report that the Fund adheres to the policy of aiding the extension of hospitals situated in or near to the poorer districts, and remote from the larger general hospitals, thus meeting the urgent needs of the dwellers in those localities. The principle is one which involves a wide and detailed survey of the requirements of the Metropolis as a whole, and of the abundance or scarcity of hospital accommodation in its various parts. I observe with satisfaction that the Committee have given the most careful consideration to this difficult question, and their report affords us much enlightenment and guidance in forming a judgment on the question of unoccupied beds. again indebted to the London Parochial Charities for their annual grant of £1,000 for the convalescent homes, which we have been able to supplement this year. Those acquainted with the homes and the life of the London poor will agree that the use of convalescent homes to complete the cure begun in the London hospitals is, in many cases, most essential. I trust that the help of the London Parochial Charities may be continued, and that we may be able, year by year, to renew our efforts on behalf of these institutions. At our Distribution meeting, a year ago, it was decided to extend the operations of the Fund to consumption sanatoria in the country, taking patients from London. Powers in this matter were delegated to the Convalescent Homes Committee, and you have just heard their report on this subject. It may be that this new departure of the Fund is not yet widely known, or that there are, as yet, only a small number of homes capable of dealing with what is an undoubted want. But, whatever the cause, the number of applications for grants from the Fund is unexpectedly small. It is common knowledge that the demands upon such well-known institutions as the Ventnor and Bournemouth sanatoria are very great. Admission to these is limited to patients who have obtained letters, and doubtless the rights thus assured to subscribers combine with the high reputation of the institutions to maintain their finances in their present creditable position. But even so, patients have almost invariably to wait for a considerable time for admission, and it is evident that these institutions meet only a portion of the existing demand. If the applications received by the Convalescent Homes Committee this year are to be taken as a measure of the supply of beds in the country for the consumptive poor of London, I cannot help feeling that the supply is inadequate. One step towards meeting this need has already been taken by the formation of the National Association for the Establishment and Maintenance of Sanatoria for Workers Suffering from Tuberculosis. The Benenden Sanatorium is the first outcome of this movement, and I think you will agree that such an effort on the part of the workers themselves to deal with this great question deserves the encouragement and support of the Fund. I regret that the annual subscriptions do not increase as much as was contemplated by the originators of the Fund, especially as regards small amounts, and I hope that this will not be lost sight of by our committees; at the same time, we must not forget the liberal and steadily increasing contributions to the League of Mercy. Following upon the introduction of the revised uniform system of accounts, the statistical report which the Fund prepares every year upon the expenditure of the various hospitals has been considerably enlarged and extended. Eighteen more hospitals have been included, bringing the total number up to sixty-six, and the expenditure on in-patients has now, for the first time, been separated from that on out-patients. This has removed one possible source of error in the

comparisons of cost per bed, and there is every reason to hope that the new series of reports, which has now been begun by Mr. Maynard, our secretary, will still further assist the control over expenditure which followed the initiation of the first series. Last year, in nominating members of committees, I stated that I proposed to proceed on the principle of not nominating any individual to more than one committee. This principle has worked satisfactorily during the past year, and for the ensuing year I do not propose to make any change in this respect. The fact that we have over 100 members of the Fund serving either as Visitors or on this Council, or on the various committees, is, I think, a guarantee to our subscribers, and to the general public, that the management of the Fund is widely distributed. The experience of last year suggested the necessity of certain amendments to the delegation resolutions agreed to in January last. Under my instructions amended resolutions have been drafted, and they lie on the table, together with a memorandum summarising these changes. If you should approve of the new form to-day, the meeting of the Council, which it is necessary to hold early in the new year, need only be formal. I wish to take this opportunity of recording my sincere gratitude, and that of the Council, to the honorary officials and members of the League of Mercy, numbering among them many of the keenest and most consistent supporters of the Fund from its inception, for the gratifying results of the past year, and for the continued increase of the yearly amount secured. To the honorary officials of the Fund I offer my warmest thanks for their devoted, untiring, and most valued services. Owing to the extension of the area of our operations, the work of the Visitors has considerably increased, and I am deeply sensible of the careful and efficient manner in which it is done. I cannot conclude without referring to the lamented death of Mr. Vaughan Hawkins. His wise counsels and vast experience proved of the greatest benefit, both in the drafting of the King Edward's Hospital Fund for London Bill and in its guidance through the two Houses of Parliament. I have now much pleasure in moving the adoption of the reports.

The Lord Mayor (Sir G. Wyatt Truscott) seconded the motion, which was supported by Mr. Danvers Power.

After discussion, the adoption of the reports was put and carried unanimously.

On the motion of Lord Iveagh, seconded by the Chairman of the London County Council (Mr. R. A. Robinson), it was resolved—That the cheques for the grants should be posted on December 17.

ARRANGEMENTS FOR 1909.

The President then said: My Lords and Gentlemen,—With regard to the Council for 1909, I have already alluded to our loss by the death of Mr. Vaughan Hawkins, and it is my intention to appoint the remaining members of the General Council of 1908 to serve again if they will kindly do so. I also desire to appoint the members of the Finance Committee who served last year. With regard to the Distribution Committee, I wish to appoint Sir William Church (Chairman), Sir Trevor Lawrence, the Rev. Canon Barnett, Sir Henry Burdett, Sir Cooper Perry, Sir John Tweedy, Mr. Frederick M. Fry, and Mr. Oswald Partington. With regard to the Convalescent Homes Committee, I intend to appoint the same gentlemen as before, with the addition of Sir Horace Marshall and Sir Havelock Charles. With regard to the Executive Committee, I propose to appoint the same gentlemen as before, with the addition of Mr. Harry Lawson and Mr. William Whittall.

On the motion of the Governor of the Bank of England (Mr. W. MIDDLETON CAMPBELL), seconded by the Bishop of London, resolutions were approved delegating power to the Finance, Distribution, and Convalescent Homes Committees.

On the motion of Sir Everard Hambro, seconded by Sir Horace Marshall, a resolution was approved delegating powers to the Executive Committee.

On the motion of Mr. Stuart-Wortley, seconded by the Master of Elibank, the Council directed that it should be an instruction to the Executive to report on the question of rules and regulations.

HIS ROYAL HIGHNESS then moved:—"That the keys of the lock under which the corporate seal is kept be held as follows: One of the three keys comprising one triplicate set shall be held respectively by the Earl of Bessborough, the Lord Rothschild, and Mr. Frederick M. Fry, and one of the three keys comprising the other triplicate set shall be held respectively by Sir Savile Crossley, Mr. J. Danvers Power, and Mr. Hugh Colin Smith."

The Speaker of the House of Commons (the Right Hon. James W. Lowther, M.P.) said that the business before them being now concluded, he had the great honour of asking them to pass a vote of thanks to his Royal Highness for his kindness in taking the chair that day. He was sure it did not need any words from him, the youngest member of that Council, to commend this to their attention, because it would receive the unanimous support of them all. The Council was very much indebted to his Royal Highness for the great care and attention and time and study which he gave to the Fund. The poor of London and the cause of charity throughout the metropolis owed a great debt to his Royal Highness for having thrust himself so readily into this rather heavy work. As a representative of one of the Houses of Parliament, he would like to congratulate not only his Royal Highness, but himself, upon the fact that the intervention of Parliament did not seem to have inflicted any injury upon the cause, and that, as they had heard that day, the increased authority, the increased efficiency, and the growing usefulness of the Fund had not, at all events, been injured, and he thought they might flatter themselves that they had been advanced by the incorporation of the Fund under an Act of Parliament.

The Postmaster-General (the Right Hon. Sydney Buxton, M.P.), in seconding the vote, expressed the opinion that it was not so much the large sum of money distributed among the hospitals which had shown the value of the Fund as the conditions coupled with the grants. These had certainly brought about a very great improvement in hospital administration.

The vote was carried by acclamation.

THE PRINCE OF WALES said:—Gentlemen, in thanking you for the vote of thanks which has been so kindly proposed by the Speaker, and seconded by the Postmaster-General, I am sure you would like to know that the King was much pleased to hear of the large increase in the sum which we have been able to distribute this year, and he has asked me to congratulate you on the excellent management of his Fund.

The proceedings then terminated.

The Annual Meeting of the President and General Council of King Edward's Hospital Fund for London, to receive and adopt the Accounts and the Report for the year 1908, was held at Marlborough House on March 10, 1909, H.R.H. the Prince of Wales, President of the Fund, being in the chair.

Those present were: The Bishop of Southwark, the Rev. T. Bowman Stephenson, D.D., the Chief Rabbi (the Rev. Dr. Adler), Lord Rothschild, Lord Revelstoke, Lord Farquhar, the Master of Elibank, M.P., the President of the Hospital Sunday and Hospital Saturday Funds (the Right Hon. the Lord Mayor), the President of the Royal College of Physicians (Sir R. Douglas Powell, Bt.), the President of the Royal College of Surgeons (Mr. Henry Morris), the Right Hon. Sir Savile Crossley, Bt. (Hon. Secretary), the Right Hon. Sir Joseph Dimsdale, Bt., the Right Hon. Thomas Burt, M.P., the Right Hon. C. Stuart-Wortley, K.C., M.P., Sir Trevor Lawrence, Bt., Sir W. S. Church, Bt., Sir Edgar

Speyer, Bt., Lieut.-Colonel Sir Arthur Bigge, Sir Horace Marshall, Sir W. J. Collins, M.P., Sir John Craggs, Mr. J. Danvers Power, Dr. Edwin Freshfield, Mr. Frederick M. Fry (Hon. Secretary), Mr. Albert G. Sandeman, and Mr. Hugh C. Smith.

The Minutes of the last meeting having been read and confirmed, letters of regret were reported from the following: The Lord-Lieutenant of the County of London (the Duke of Fife), the Duke of Norfolk, the Bishop of London, Archbishop Bourne, the Earl of Bessborough, Viscount Iveagh, Lord Strathcona and Mount Royal, the Speaker of the House of Commons (the Right Hon. J. W. Lowther, M.P.), the Postmaster-General (the Right Hon. Sydney Buxton, M.P.), the President of the Local Government Board (the Right Hon. John Burns, M.P.), the Chairman of the County Council (Sir R. Melvill Beachcroft), the Governor of the Bank of England (Mr. W. Middleton Campbell), the Right Hon. Sir Ernest Cassel, Sir Julius Wernher, Bt., Sir Henry Burdett, Sir Everard Hambro, Mr. John G. Griffiths, Mr. William Latham, K.C., Mr. J. Pierpont Morgan, jun., and Professor W. Osler.

Sir William Church (Chairman of the Distribution Committee) moved, and the Lord Mayor seconded, a resolution with reference to the payment of an amalgamation grant.

Lord Rothschild (the Hon. Treasurer) in presenting the Account of Receipts and Expenditure and the Balance Sheet for the year ending December 31, 1908, called attention to the fact that the income from investments included a bonus dividend of £17,000 on securities given by Lord Mount Stephen and Lord Strathcona. The Balance Sheet now presented was of a rather more complicated nature than usual, because by the Act of Parliament they had to invest in trust funds those moneys left without any particulars being specified, and only in non-trust funds those which the donors desired should be so invested. When the separation of these funds took place—on July 21—the non-trust funds were worth £100,000 more than they cost, and on December 31 there was a further increase of £100,000. At the latter date the trust funds showed an increase of only £1,000. He looked forward, with the advice of the gentlemen with him on the Finance Committee, to successfully administering the funds entrusted to them, and he hoped they would have many opportunities of acknowledging gifts of money both for trust and non-trust funds.

The Prince of Wales moved the adoption of the Accounts, which was seconded by Sir Edgar Speyer, and carried unanimously.

Sir Savile Crossley (Hon. Secretary) presented the Draft Report of the Council for the year 1908.

The Prince of Wales, in moving the adoption of the Report, said:—My Lords and Gentlemen,—You will, I hope, agree with me in thinking that we may congratulate ourselves upon the condition of the affairs of the Fund as described in the report which lies on the table. I do not propose to go at length into the various questions to which it refers, as the business of the Fund was fully dealt with at our meeting in December. The Act of Incorporation has worked most satisfactorily and smoothly during the past year. It has been necessary to hold a considerable number of committee meetings, but the members have, as usual, responded readily to the calls made upon their time. The completion of the negotiations for the amalgamation of the Hampstead and North-West London Hospitals will, I feel sure, be approved of by the charitable public, both as conducing to the better organisation of hospital accommodation in that neighbourhood, and as one more step in the direction of economy of management. It will be remembered that Great Portland Street will be ready for occupation by the three amalgamated institutions in the course of this year. Last March we looked forward to the appointment of a committee to inquire into the system prevailing in the London voluntary hospitals with regard to the admission of out-patients. The report of the Poor Law Commission which we were waiting for, has, as you know, quite recently appeared, and will

require most careful consideration. As it is probable that the whole of the evidence upon which the report is based will not be issued for some considerable time, I have decided, upon the advice of the Executive Committee, to defer the appointment of our committee of inquiry until next year. I have now much pleasure in moving the adoption of the report.

The Bishop of Southwark, in seconding the motion, said it was with real satisfaction that they had listened to what the Chairman of the Finance Committee had been able to report as to the condition of the Fund. If they looked at either end of their support, at the big end or the little end, the results were equally satisfactory. On the one hand, it was not at all certain that benefactions so great as those of the late Mr. Lewis and of Lord Mount Stephen, Lord Strathcona, and Lord Iveagh would have come to the hospitals of London had there not been a Fund like this acting as a focus, accredited by the patronage of his Majesty and of his Royal Highness, and known to be managed as this Fund was. At the other end, it was satisfactory to note that the League of Mercy continued its beautiful work of gathering in the small donations of those who gave with as much feeling and perhaps with as much sacrifice as the wealthier donors.

The resolution was then put and carried unanimously.

In the absence of Lord Bessborough (Chairman of the Executive Committee), Mr. STUART-WORTLEY presented an interim report of the Executive Committee upon the question of rules and regulations, which was adopted.

Mr. Hugh C. Smith moved, and the Master of Elibank seconded, a vote of thanks to H.R.H. the Prince of Wales for presiding, the vote being carried by acclamation.

His ROYAL HIGHNESS said:—My Lords and Gentlemen, I much appreciate the very kind manner in which the vote of thanks has been proposed and received. The large attendance of members at these meetings, and the hearty support which you invariably give me, are most gratifying, and greatly encourage me in my work as President of the Fund, in which I am so deeply interested.

The proceedings then terminated.

Report of the Distribution Committee.

- (1) The Council having this year placed the sum of £135,000 in the hands of the Committee for distribution amongst the London Hospitals, as against £120,000 in 1907, the Committee beg to report as follows:—
- (2) The number of Hospitals applying for grants is 105, as against 99 last year, three having fallen out and nine new applications having been received. Of the new applications, four are from institutions which have become eligible for the first time as the result of the extension of the area from the seven to the nine mile radius from Charing Cross.
- (3) Among the hospitals which have fallen out is the North-West London Hospital, which has ceased to exist as a separate institution as the result of the decision to amalgamate with the Hampstead General Hospital. An increased maintenance grant of £1,500 becomes payable to the Hampstead General Hospital for five years on the completion of this amalgamation.
- (4) In regard to the Throat, Nose, and Ear Hospitals, the Executive Committee in January last passed the following resolution:—
 - "The Executive Committee, while adhering to its policy in regard to the amalgamation of small hospitals, considers that the responsibility for the business of these amalgamations at present rests on the hospitals themselves, the King's Fund having by the sums provisionally set aside against the event of amalgamation shown its readiness to forward the desired object."

This resolution was communicated to the hospitals concerned, but, so far as the Committee are aware, no step has been taken by them in the direction of amalgamation. The Committee have set aside a further sum of £3,000 instead of making separate grants to each hospital. They cannot, however, recommend that this sum, together with the £3,000 already set on one side for the same purpose in the last two years, should be held over indefinitely, nor do they wish it to be understood that these amounts will be paid to the Throat and Ear Hospitals if the amalgamation is not carried out.

(5) In 1906 the Council approved of a recommendation of this Committee that grants made towards specified objects, such as building or other improvements, should in future be retained by the Fund until required, but that some limit should be placed on the length of time during which such grants should be allowed to remain unexpended, and that they should be reconsidered every two years while they remained unapplied. Of the grants made in

December 1906, and retained in accordance with this decision, the following amounts are still unpaid, viz.:—

Dreadnought Hospital, £124. 15s. 3d., being the balance of a grant of £2,000 to improvements. Hospital for Women, £2,000 granted to rebuilding.

London Lock Hospital, £1,000 to nursing accommodation.

St. Mary's, Plaistow, £1,000 to building.

The Committee recommend that the unpaid grants to the Dreadnought and to St. Mary's, Plaistow, be renewed, and that the grant to the Hospital for Women be renewed and transferred to the scheme of reconstruction which has now received the approval of the Committee. In the case of the London Lock Hospital, the grant of £1,000 to nursing accommodation, which now lapses, was in addition to grants of £1,000—viz. £1,000 paid over in 1905 and £600 granted in 1907 and still retained by the Fund till required. The Committee recommend that a sum of £4,000 should be added to the lapsed grant, and that the whole sum of £5,000 should be given to the rebuilding of the out-patient department at Dean Street (to which a substantial grant was promised in 1906 and 1907), on the understanding that the sum now needed to complete the fund for building the nurses' home at Harrow Road is subscribed by the public.

- (6) The sum of £5,000 voted towards the removal of King's College Hospital to South London increases the total amount contributed by the Fund to this object to £27,000. The Committee are glad to know that building operations on the new site are now in progress.
- (7) In February last the Committee issued a circular setting forth the full purport and intention of the resolution of the General Council that in future any new hospital, or those reconstructing or extending to a considerable extent within the area dealt with by the Fund, be requested, before taking definite action, to submit their proposals to the Fund. In the course of the year various schemes of greater or less magnitude have been submitted under this resolution. To some of these the Committee have raised no objection, in some they have suggested modifications, while two or three are still under consideration. In some cases the result of the Committee's deliberations upon these proposals is reflected in the grants recommended and in the accompanying public or private remarks.
- (8) The Committee have continued the policy of making substantial grants in aid of the extension of various hospitals situated in or near to the poorer districts remote from the larger general hospitals. In doing so they have not lost sight of the fact that in other parts of London there are beds or bed spaces unoccupied. They have carefully considered every case in which the existence of such vacant accommodation in institutions applying to the Fund has been reported. The Committee exclude from this category beds which are temporarily unoccupied merely as the result of the periodic changes of occupant, the provision of a surplus for accidental emergencies, and the occasional closing of wards for necessary cleaning. Apart from this inevitable margin, they find that most of the beds reported as vacant fall into the following classes:—
 - (a) Beds which are at present used for the accommodation of nurses or for other necessary hospital purposes which could not be provided for elsewhere without expenditure on building;

- (b) Beds, the accommodation for which was erected without due consideration of the local demand or of the prospect of maintenance, and which have never been opened for use;
- (c) Beds which have recently become available as the result of extensions and which there is at present no reason to suppose the hospitals will not be able to open as public support (including the normal grants from this Fund) increases in response to the increased demand; and
- (d) Beds in Hospitals which have for one reason or another failed to secure or to retain public confidence.

The remaining beds which may properly be described as vacant for want of funds are less than twenty-five, and in the case of some of these there are special circumstances which render their availability doubtful.

The Committee consider that in view of the existing distribution of the demand for hospital accommodation, the resources of the King's Fund can at present be better employed in assisting the extensions of the outlying hospitals above referred to than in opening the beds reported as vacant.

- (9) The Reports of the Visitors have, as heretofore, received the careful consideration of the Committee and have been of the utmost value.
- (10) The Committee have found that the Revised System of Accounts, which provides for the publication of uniform balance sheets and the separation of the expenditure upon the In-patient and the Out-patient departments, has greatly facilitated the task of ascertaining the exact financial position of the various hospitals and of comparing their cost of working.
- (11) In addition to their published remarks, the Committee have followed and extended their usual practice in recommending that various suggestions, including many arising from the Visitors' Reports, should be made privately to the hospitals. They have not omitted to call attention to the cases where, from the Statistical Report, it appears that greater attention to economical working is most urgently needed.

The details of the awards to the various hospitals are appended.

For the Committee,

W. S. CHURCH,

Chairman.

GRANTS RECOMMENDED BY THE DISTRIBUTION COMMITTEE.

The Distribution Committee desire to draw attention to the fact that the absence of a grant does not necessarily imply dissatisfaction.

Name of Hospital	Grant	Remarks
Alexandra Hospital for Children	£ 500	
Belgrave Hospital	1,400	Of which £1,000 to reduce building debt: on the understanding that a special effort is made to pay off the debt.
Blackheath and Charlton Cottage Hospital	150	Of which £50 to overdraft and new lockers.
Bolingbroke Hospital	1,500	
British Lying-in Hospital	500	
Cancer Hospital		The Committee are glad to see that no assistance from the Fund is required.
Central London Ophthalmic Hospital	100	To equipment.
Central London Throat and Ear Hospital		See paragraph 4 of Report.
Charing Cross Hospital	3,500	Of which £1,500 to overdraft.
Chelsea Hospital for Women	600	Of which Lioo to improvements.
Cheyne Hospital for Sick and Incurable Children		The Committee are glad to see that no assistance from the Fund is required this year.
City of London Hospital for Diseases of the Chest, Victoria Park	3,000	Increased grant: to assist in maintaining the twenty- four beds which the Committee are glad to see the Hospital has recently opened.
City of London Lying-in Hospital	1,000	Of which £5∞ to reduce debt.
Clapham Maternity Hospital	100	
Dreadnought Hospital	2,750	

GRANTS RECOMMENDED BY THE DISTRIBUTION COMMITTEE—continued.

The Distribution Committee desire to draw attention to the fact that the absence of a grant does not necessarily imply dissatisfaction.

Name of Hospital	Grant	Remarks
Ealing Cottage Hospital	£ 2,000	To rebuilding scheme. To be retained and paid over as wanted after the building scheme has been approved, and on the understanding that the new Hospital will eventually be conducted on the lines of a metropolitan general hospital.
East End Mothers' Lying-in Home	750	Of which £600 to reduce debt.
East London Hospital for Children	2,000	Of which £1,000 to improvements, subject to a scheme being submitted and approved.
Eltham and Mottingham Cottage Hospital	100	
Evelina Hospital	1,300	Of which £1,000 to reduce out-patients' building debt.
French Hospital	200	
Friedenheim Hospital	50	
General Lying-in Hospital	400	Of which £100 towards surgical equipment.
German Hospital	200	
Gordon Hospital for Fistula &c		
Great Northern Central Hospital	3,000	Of which £1,000 to reduce debt.
Grosvenor Hospital for Women and Children	ó00	Of which £250 for provision of mortuary.
Guy's Hospital	7,500	An exceptional grant was made in 1907.
Hampstead General Hospital	3,000	Of which £1,500 to reduce debt. £1,500 maintenance grant as agreed upon amalgamation with the North-West London Hospital.
Home and Infirmary for Sick Children	250	Of which £100 to improvements.
Home for Mothers and Babies, Woolwich	50	To equipment.
Hospital and Home for Incurable Children, Hampstead	25	In consideration of the fact that some curable cases are admitted.
Hospital for Consumption	3,500	The Committee view with special satisfaction the work done by this institution in its country sanatorium.
Hospital for Diseases of the Throat		See paragraph 4 of Report.

GRANTS RECOMMENDED BY THE DISTRIBUTION COMMITTEE—continued. The Distribution Committee desire to draw attention to the jact that the absence of a grant does not necessarily imply dissatisfaction.

NAME OF HOSPITAL	Grant	Remarks
Hospital for Epilepsy and Paralysis	£ 1,000	Of which £500 to reduce debt.
Hospital for Invalid Gentlewomen	200	
Hospital for Sick Children	1,850	•
Hospital for Women	4,000	Of which £3,000 to the reconstruction, on condition that the whole sum required to complete the scheme is raised by October 1909.
Hospital of St. John and St. Elizabeth	500	
Infants Hospital		The Committee are glad to see that no assistance from the Fund is required this year.
Italian Hospital	500	
Kensington Dispensary and Children's Hospital		
Kensington General Hospital (late Queen's Jubilee Hospital)	_	
King's College Hospital	8,000	Of which £5,000 to Removal Fund, and £1,000 to reduce debt.
Leyton, Walthamstow, and Wanstead Children's and General Hospital	250	Of which £100 to reduce debt.
London Fever Hospital		
London Homœopathic Hospital	550	
London Hospital	12,000	Of which £2,000 to reduce debt.
London Lock Hospital	4,500	Of which £4,000 to the rebuilding of the out-patient department in Dean Street, on the understanding that the sum still needed for the nurses' home at Harrow Road is subscribed by the public (see paragraph 5 of Report).
London Temperance Hospital	2,000	Of which £1,000 to reduce debt.
London Throat Hospital		See paragraph 4 of Report.
Maternity Charity and District Nurses' Home, Plaistow	200	Of which £100 to reduce debt.

GRANTS RECOMMENDED BY THE DISTRIBUTION COMMITTEE—continued.

The Distribution Committee desire to draw attention to the fact that the absence of a grant does not necessarily imply dissatisfaction.

NAME OF HOSPITAL	Grant	Remarks
Medical Mission Hospital, Balaam Street, Plaistow	£ 300	
Memorial Cottage Hospital, Mildmay Park	, 50	
Metropolitan Hospital	2,500	
Middlesex Hospital	3,500	
Mildmay Mission Hospital	400	Of which £50 towards surgical equipment.
Miller General Hospital for South-East London	2,000	Of which £1,500 for extension, on the same condition as last year—viz. that the present scheme is for a hospital of not more than 50 beds.
Mount Vernon Hospital for Consumption	1,500	acception of not more than jo bodo!
National Anti-Vivisection Hospital	_	
National Dental Hospital	75	
National Hospital for Diseases of the Heart		
National Hospital for the Paralysed and Epileptic	3,000	Of which £1,500 to the new building fund.
New Hospital for Women	1,000	Of which £250 to improvements.
Norwood Cottage Hospital	150	
Paddington Green Children's Hospital	750	
Passmore Edwards Acton Cottage Hospital	50	
Passmore Edwards East Ham Hospital	50	
Passmore Edwards Hospital for Willesden	25	
Passmore Edwards Cottage Hospital, Wood Green	25	
Poplar Hospital	500	

GRANTS RECOMMENDED BY THE DISTRIBUTION COMMITTEE-continued.

The Distribution Committee desire to draw attention to the fact that the absence of a grant does not necessarily imply dissatisfaction.

Name of Hospital	GRANT	Remarks
Prince of Wales's General Hospital	£ 3, 0 00	Of which £1,000 to reduce debt.
Queen Charlotte's Lying-in Hospital	750	
Queen's Hospital for Children	2,500	Of which £1,000 to reduce debt, and £250 to remova of mortuary.
Royal Dental Hospital of London	1,500	Of which £1,000 to special effort to reduce debt.
Royal Ear Hospital	_	See paragraph 4 of Report.
Royal Eye Hospital	1,250	Of which £500 for improvements; the provision of a lift to be taken in hand first.
Royal Free Hospital	3,500	Of which £1,500 to building debt.
Royal Hospital for Diseases of the Chest, City Road	750	
Royal Hospital, Richmond	250	
Royal London Ophthalmic Hospital	2,500	
Royal National Orthopædic Hospital	1,500	In accordance with amalgamation agreement.
Royal Waterloo Hospital for Children and Women	500	
Royal Westminster Ophthalmic Hospital	_	The Committee are glad to see that the Hospital does not require assistance from the Fund this year.
St. George's Hospital		The Committee are glad to see that owing to the large amount received from legacies the Hospital is in no need of assistance from the Fund this year.
St. John's Hospital for Diseases of the Skin	100	
St. John's Hospital, Lewisham	200	
St. Luke's House	50	
St. Mark's Hospital	100	
St. Mary's Hospital	4,000	
St. Mary's Hospital for Women and Children, Plaistow	1,500	Of which £1,000 to building.

GRANTS RECOMMENDED BY THE DISTRIBUTION COMMITTEE—continued.

The Distribution Committee desire to draw attention to the fact that the absence of a grant does not necessarily imply dissatisfaction.

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NAME OF HOSPITAL	GRANT	Remarks
St. Monica's Hospital	£ 100	
St. Peter's Hospital for Stone	100	
St. Saviour's Hospital, Osnaburgh Street	200	
St. Thomas's Hospital	_	
Samaritan Free Hospital	1,000	Of which £250 to reduce debt.
Santa Claus Home	25	In consideration of the fact that some curable cases are admitted.
University College Hospital	4,000	Of which £1,000 to reduce debt.
Victoria Hospital for Children	1,200	
West End Hospital for Diseases of the Nervous System	1,250	Of which £1,000 to rebuilding, subject to scheme being submitted and approved.
Western Ophthalmic Hospital	150	To reduce debt on the out-patient department.
West Ham and East London Hospital	2,000	Of which £1,500 to building.
West London Hospital	4,500	Of which £3,000 is an exceptional grant to reduce debt,
Westminster Hospital	2,000	25,000 is an exceptional grant to reduce debt,
Wimbledon Cottage Hospital	1	Of which £50 to improvements.
	132,000	

SPECIAL GRANT.

Set aside for amalgamation of Throat and Ear Hospitals £3,000.

SUMMARY.

Grants		
Special Grant set aside for amalgamation of Throat and Ear Hospitals	•••	£132,000
Total Grants to Hospitals for the year 1908		£135,000

Report of the Convalescent Homes Committee.

- (I) Hitherto the Convalescent Homes Committee have dealt only with the sum of £1,000, which has for ten years been entrusted to the Fund annually by the Trustees of the London Parochial Charities for distribution amongst Convalescent Homes. This year, however, the power of recommending as to the distribution of grants not only to Convalescent Homes, but also to Consumption Sanatoria outside the Metropolitan area, has been delegated to the Committee as reconstituted under the Act of Incorporation. Applications from Convalescent Homes and Consumption Sanatoria were accordingly invited in the annual advertisements and press notices; and the President and General Council have placed in the hands of the Committee the sum of £4,000 for both objects, in addition to the grant of £1,000 generously continued by the Trustees of the London Parochial Charities for Convalescent Homes only. The Committee beg to report as follows:—
- (2) The number of applications eligible for consideration amounted to thirty-three from Convalescent Homes and five from Consumption Sanatoria, as against twenty-eight from Convalescent Homes last year.
- (3) The Committee observe with regret the small number of Consumption Sanatoria which have applied for grants, and they have been impressed by the apparent absence of facilities for the transfer of consumption patients from London hospitals to country institutions at the time at which, in the opinion of the hospital doctors, they most need it. Two of the London Consumption Hospitals have their own country branches to which a certain number of patients can be so transferred. These branches are dealt with by the Distribution Committee in conjunction with the parent institutions. In the case of consumptive patients in other London hospitals there appears to be no means of securing the admission to sanatoria of those who specially need country treatment except by means of a subscriber's letter, which even after it is obtained involves a delay, often of many weeks, while the patient waits his turn for admission. The Committee have made inquiries with a view to ascertaining whether this difficulty could be overcome, but have failed to arrive at any arrangement by which certain and prompt admission, in however small a number of cases, might be secured to London patients.

The Committee note that it is not the practice of the Fund to accept subscribers' letters in return for grants, and they do not consider that this rule should be departed from in the case of country sanatoria. It is true that such letters would ensure that grants from the Fund would benefit London patients, but an addition to the number of letters issued by the sanatoria would only increase the delay experienced by the nominees of other subscribers without securing for a single patient in a London hospital the benefit of country treatment at the moment it is most needed.

- (4) As the small number of applications from suitable institutions may be partly due to the fact that the extension of the operations of the Fund to Consumption Sanatoria is a new departure which may not yet be generally known, the Committee recommend that the sum of £1,000 out of the additional sum of £4,000 at their disposal this year should be carried for the present to a Suspense Account, and that in the event of any further communications being received the Committee be authorised to make a supplementary recommendation for its distribution either to the Annual Meeting of the President and General Council in the spring, or to the next Ordinary Distribution Meeting in December, as the case may be.
- (5) In the circumstances set forth in the preceding paragraphs the Committee have devoted a larger share of their total funds to Convalescent Homes than they would otherwise have done, and they would not desire it to be assumed that the grants to Convalescent Homes will necessarily be on the same scale in future years.
- (6) In some cases the Committee have made grants in aid of building and other special purposes which they were unable to assist when they had only £1,000 of strictly income moneys to distribute. They recommend that such grants should be retained by the Fund until required, upon the same conditions as in the case of special grants to hospitals.
- (7) It has been the practice of the Fund in the case of hospitals in the London area not to assist in the foundation of new hospitals, nor to entertain applications for grants from hospitals which have not been in existence in a properly constituted form for a period of at least three years. But in view of the apparent lack of country accommodation for London consumptives the Committee recommend that exceptions to this rule should at present be permitted in the case of Consumption Sanatoria in the country.
- (8) The Committee are much indebted to the Visitors who undertook the task of inspecting the Consumption Sanatoria in the country, and whose reports have been of the greatest value.
- (9) In addition to their published remarks, the Committee have made suggestions privately to certain institutions. This practice has enabled them, amongst other things, to draw attention in some cases to the need for economy and to the fact that the Revised Uniform System of Accounts applies to Convalescent Homes and Consumption Sanatoria as fully as to hospitals within the Metropolitan area.
- (10) The grants to the various institutions are appended. The Committee consider that the names of Convalescent Homes to which grants are not made should not be published. This has been their practice hitherto. In the case of Consumption Sanatoria, however, it seems to the Committee desirable that the list should contain the names of all that have been admitted to consideration and inspected by the Fund's Visitors.

For the Committee,

WILLIAM LATHAM,

Chairman.

GRANTS RECOMMENDED BY THE CONVALESCENT HOMES COMMITTEE.

A.—CONSUMPTION SANATORIA.

The Convalescent Homes Committee desire to draw attention to the fact that the absence of a grant does not necessarily imply dissatisfaction.

Name of Institution	Address	GRANT	REMARKS
Children's Sanatorium	Holt, Norfolk	£	The Committee will be prepared to consider a grant when a scheme for a permanent Sanatorium has been submitted and approved.
Eversfield Chest Hospital	St. Leonards	_	mitted and approved.
National Association for the Establish- ment and Maintenance of Sana- toria for Workers	Benenden, Kent	1,000	To building.
Royal National Hospital for Consump-	Ventnor	_	See paragraph 3 of Report.
Royal National Sanatorium	Bournemouth	_	See paragraph 3 of Report.
Total		1,000	

B.—CONVALESCENT HOMES.

Name of Institution or Parent Hospital	Address of Convalescent H	OME	Grant	REMARKS
Alexandra Hospital for Children All Saints' Convalescent Home for Children	Painswick Highgate		£ 50	
Baldwin Brown Home for Convalescent Poor	Herne Bay		25	
Charing Cross Hospital	Limpsfield		300	Of which £150 to reduce debt. £150 maintenance grant with a view to increasing the number of patients admitted free direct from the hospital.
Chelsea Hospital for Women	St. Leonards		50	With a view to increasing the number of patients admitted free direct from the hospital.
Convalescent Police Seaside Home	Hove	•••	50	·
East London Hospital for Children	Bognor		250	

GRANTS RECOMMENDED BY THE CONVALESCENT HOMES COMMITTEE—continued. B.—CONVALESCENT HOMES—continued.

Name of Institution or Parent Hospital	Address of Convalescent Home	GRANT	Remark
Home and Infirmary for Sick Children, Sydenham	Broadstairs	£ 25	
Hospital for Sick Children, Great Ormond Street	Highgate	250	
King's College Hospita	Hemel Hempstea	1 100	
London Hospital	Tankerton	100	
Mary Wardell Convalescent Home for Scarlet Fever	Stanmore	25	To reduce debt
Metropolitan Convalescent Institution (Children's Branch)	Broadstairs	150	
Metropolitan Convalescent Institution	Walton	200	
Metropolitan Hospital	Cranbrook	50	
Middlesex Hospital	Clacton	400	
Mildmay Mission Hospital	Hendon	150	Of which £100 to reduce debt.
Mrs. Gladstone's Free Convalescent Home	Mitcham	200	Of which £100 to reduce debt.
Mrs. Kitto's Free Convalescent Home	Reigate	25	
National Hospital for the Paralysed	Finchley	50	With a view to facilitating the admission of
Paddington Green Children's Hospital	Slough	50	patients without payment.
Poplar Hospital	Walton-on-Naze	150	To building.
Queen Charlotte's Lying-in Hospital	Kilburn,	25	
Surgical Home for Boys	Banstead	50	Of which £25 to Mortgage Redemption
Victoria Hospital for Children	Broadstairs	250	Fund.
Total	'	3,000	
Grants to Consumption Sanatoria		-	
Grants to Convalescent Homes		•••	£1,000
Grant to Consumption Sanatoria r		•••	3,000
Total Grants recommended	• ••• • • • • • • • • • • • • • • • • •		£5,000

ACCOUNTS,

LIST OF SUBSCRIBERS,

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		Convalesce Grants t incl	o Conva	alescen	t H	omes a	and Co	onsum ntra, fr	ption Sa	ınatoria Frustee	135,50 a,	0 0	0		
		of t	he Lond	on Par	ochia	ıl Char	rities, a	s per I	Report	• •	5,00	0 0	0	140 500)
		Funds Account Balance, after prov	viding for	r 1908	Dist	ributio	n :							140,500	,
		Funds retaine Trust Fu	ınds .		•••		•••	•••	£ 195		<i>d</i> . o				
		Non-Tru General Fund	Y	3	•••		•••		113,500	0	0 - 113,69	5 6	0		
		Trust Fu Non-Tru	ınds .				•••		32,500	0 0	0				
		Non-IIu	st Punds		•••	•••	•••	•••	56,052		o - 88,55	2 7	0		
														202,247	_
	e												,	£345,792	1
											BAI	AN	ICI	E SH	E
•															
	Sundra	z Creditors				I	labili	ties.	£	s.	d. £	s.	d.	£	
	Grants Fur	Creditors made to Hospitals, and until required		 specific	 obje					s.	d. £	s.	d.	264	I
	Grants Fur Grants	made to Hospitals, nd until required a for Amalgamati c	on:	•••	•••	ects, re	tained			, s.	d. £	s.	d.	264 38,381	I
	Grants Fur Grants Grants	made to Hospitals, nd until required a for Amalgamation ants set aside for am	on:	•••	 Hosp	ects, res	tained	by the		, s.	d. £	s.	d.	264 38,381 6,000	. I
	Grants Grants Grants Funds	made to Hospitals, and until required for Amalgamaticants set aside for am :	on : algamati	on of	 Hosp	ects, res	tained	by the			d. £	s.	d.	264 38,381	. I
	Grants Grants Grants Funds	made to Hospitals, and until required for Amalgamation to set aside for am	on: algamati Capital	 on of 1	 Hosp	ects, res	tained	by the		5 15 (d. £	s.	d.	264 38,381 6,000	I
	Grants Grants Grants Funds	made to Hospitals, and until required for Amalgamaticants set aside for am : inds retained as Trust Funds Add: Receipts du *Non-Trust Funds	on: algamati Capital aring 190	on of 1	 Hosp	ects, res	tained	by the lities	55,426 195 862,936	5 15 6 5 6 6	o o - 55,62:		<i>d.</i>	264 38,381 6,000	. I
	Grants Grants Grants Funds	made to Hospitals, and until required for Amalgamaticants set aside for am : inds retained as Trust Funds Add: Receipts du	on: algamati Capital aring 190	on of 1	 Hosp	ects, res	tained	by the	55,426 195	5 15 6 5 6 6	o o - 55,62:	2 I	0	264 38,381 6,000	. I
	Grants Funds Grants Funds Funds	made to Hospitals, and until required for Amalgamatic ants set aside for am : inds retained as Trust Funds Add: Receipts du *Non-Trust Funds Add: Receipts du eneral Funds:	on: algamati Capital aring 190	on of 1	 Hosp	ects, res	tained	by the lities	55,426 195 862,936	5 15 6 5 6 6	o o - 55,62	2 1	° 6 —	264 38,381 6,000	I
	Grants Funds Grants Funds Funds	made to Hospitals, and until required for Amalgamaticants set aside for am: inds retained as Trust Funds Add: Receipts du *Non-Trust Funds Add: Receipts du	Capital uring 190 uring 190	on of :	 Hosp	ects, res	tained	by the lities	55,426 195 862,936 113,500	5 15 6 6 6 7 6 0 0	0 - 55,62 6 0 - 976,430 1,032,05	2 1	° 6 —	264 38,381 6,000	. I
	Grants Funds Grants Funds Funds	made to Hospitals, and until required for Amalgamaticants set aside for am : inds retained as Trust Funds Add: Receipts du *Non-Trust Funds Add: Receipts du *Trust Funds Trust Funds Add: Receipts du *Receipts	Capital uring 190 uring 190	on of :	 Hosp	oitals Fotal	tained Liabi	by the lities	55,426 195 862,936 113,500 388,307 32,500	5 15 6 6 6 7 6 6 7 6 7 6 7 6 7 6 7 6 7 6 7	0 0 - 55,62 6 0 - 976,430 1,032,05	2 1	° 6 —	264 38,381 6,000	I
	Grants Funds Grants Funds Funds	made to Hospitals, and until required for Amalgamaticants set aside for am and retained as Trust Funds Add: Receipts du *Non-Trust Funds Add: Receipts du meral Funds: Trust Funds Add: Receipts du Add: Receipts du meral Funds:	Capital uring 190 uring 190	on of :	 Hosp	oitals Fotal £100	tained	by the lities 4 3	55,426 195 862,936 113,500	5 15 6 6 6 7 6 6 7 6 7 6 7 6 7 6 7 6 7 6 7	0 0 - 55,62 6 0 - 976,430 1,032,05	2 1	° 6 —	264 38,381 6,000	. I
	Grants Funds Grants Funds Funds	made to Hospitals, and until required for Amalgamaticants set aside for am : inds retained as Trust Funds Add: Receipts du *Non-Trust Funds: Trust Funds : Trust Funds: Trust Funds Add: Receipts du *Non-Trust Funds + Add: Receipts + Add: Receipts du *Non-Trust Funds + Add: Receipts +	Capital uring 190 uring 190	on of :	 Hosp	oitals Fotal £100	tained Liabi	by the lities 4 3	55,426 195 862,936 113,500 388,307 32,500	5 15 6 5 6 7 6 5 17 6	0 - 55,62 6 - 976,430 1,032,05	2 1 5 17 8 8 18	° 6 —	264 38,381 6,000	. I
	Grants Funds Grants Funds Funds	made to Hospitals, and until required for Amalgamaticants set aside for am : inds retained as Trust Funds Add: Receipts du *Non-Trust Funds: Trust Funds : Trust Funds: Trust Funds Add: Receipts du *Non-Trust Funds + Add: Receipts + Add: Receipts du *Non-Trust Funds + Add: Receipts +	Capital uring 190 uring 190	on of :	 Hosp	oitals Fotal £100	tained Liabi	by the lities 4 3	55,426 195 862,936 113,500 388,307 32,500 420,807	5 15 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	0 0 - 55,62 6 0 - 976,430 1,032,05	2 1 5 17 8 8 18	6 6	264 38,381 6,000 44,645	ī
	Grants Funds Grants Funds Funds	made to Hospitals, and until required for Amalgamaticants set aside for am : inds retained as Trust Funds Add: Receipts du *Non-Trust Funds: Trust Funds : Trust Funds: Trust Funds Add: Receipts du *Non-Trust Funds + Add: Receipts + Add: Receipts du *Non-Trust Funds + Add: Receipts +	Capital uring 190 uring 190	on of :	 Hosp	oitals Fotal £100	tained Liabi	by the lities 4 3	55,426 195 862,936 113,500 388,307 32,500 420,807	5 15 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	0 - 55,62 6 - 976,430 1,032,05	2 1 5 17 8 8 18	6 6	264 38,381 6,000 44,645	Ī,

Trust Funds— Contributions to be retained as Capital:	D into to data														
ations at the discretion of the Council stees of the London Parochial Charities : Annual Grant for the Maintenance of Convalescent Homes	Annual Subscript	ions :						11	4	£	s,	d.	£	s.	ď
ations at the discretion of the Council 5,888 7 0 stees of the London Parochial Charities: Annual Grant for the Maintenance of Convalescent Homes 1,000 0 0 orden Trust Fund: Interest on £5,000 appropriated for the benefit of this Fund 10,000 0 0 orden Trust Fund 10,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Ditto for a limi	ted numb	er of year	rs	•••	•••	2,489	10	0	0 -					
Stees of the London Parochial Charities: Annual Grant for the Maintenance of Convalescent Homes	Donations at the	discreti	on of the	Cour	acil										
Homes	Trustees of the L	ondon P	arochial	Char	ities:	 cent				7,000	1	U			
Interest on £5,000 appropriated for the benefit of this Fund	Homes				•••					1,000	0	0			
this Fund			priated for	or the	benefi	t of									
CEMBER, 1908. Its standing in the name of the Corporation: stee Stocks, representing Trust Funds - Intities representing Non-Trust Funds * in accordance with the terms of King Edward's Hospital Fund for London Act, 1907 Its Account. Its Account. Its Account. Its Account. Its Account. Its Funds - Its Eunds - Its E	this Fund .				•••										
General Receipts for the year ital Account: ontributions to be retained as Capital: Trust Funds— Contributions	Contribution from	ı Leagu	e of Me	rcy	•••					,					
General Receipts for the year ital Account: ontributions to be retained as Capital: Trust Funds— Contributions	Legacies	stments	 (including	 g boni	 ıs di vi d	 lend				100,270	10	2			
ital Account: ontributions to be retained as Capital: Trust Funds—	of £17,931. 1s.	5 <i>d</i> .)								78,956	2	6			
ital Account: ontributions to be retained as Capital: Trust Funds—	(eneral.	Receipts	for t	he ve	ar							232,097	9	c
Trust Funds— Contributions	Capital Account:												0 , , ,		
Contributions		be retaine	d as Cap	ital:											
Legacy <			•••				27	5	9						
Non-Trust Funds— Contributions				•••			168	o	3		_				
CEMBER, 1908. Essets. Essets	Man Tours Time	1					~		_	195	6	0			
CEMBER, 1908. Resets. Essets. Essets										113,500	0	0			
CEMBER, 1908. Elssets. Elssets. Elssets. Elss.												_	113,695	6	(
CEMBER, 1908. Elssets. Elssets. Elssets. Elss.													·		
Elssets. Elssets. £ s. d. £ s. s, standing in the name of the Corporation: stee Stocks, representing Trust Funds													£345,792	15	C
Elssets. Elssets. £ s. d. £ s. s, standing in the name of the Corporation: stee Stocks, representing Trust Funds															
s, standing in the name of the Corporation: stee Stocks, representing Trust Funds												,			
stee Stocks, representing Trust Funds	st DECEMBER,	, 1908													
rities representing Non-Trust Funds * in accordance with the terms of King Edward's Hospital Fund for London Act, 1907						3.				£	s.	<i>d</i> .	£	s.	
King Edward's Hospital Fund for London Act, 1907													£	s.	
Inks and at Short Call:	restments, standing in th Trustee Stocks, repr	e name of	the Corporust Funds	oratior ds	ı: .ccorda:	 nce w	itii tiie t	TI III S	, OI	448,878	4	10	£	s.	
st Account	restments, standing in th Trustee Stocks, repr	e name of	the Corporust Funds	oratior ds	ı: .ccorda:	 nce w	itii tiie t	TI III S	, OI	448,878	4	10			
enue: Amount recoverable from Inland Revenue in respect of Income ucted from Income from Investments: st Account	vestments, standing in th Trustee Stocks, repr Securities representir King Edward's	e name of esenting T ng Non-Tr Hospital	the Corporust Fundsust Funds	oratior ds	ı: .ccorda:	 nce w	itii tiie t	TI III S	, OI	448,878	4	8			
enue: Amount recoverable from Inland Revenue in respect of Income ucted from Income from Investments:	restments, standing in th Trustee Stocks, repr Securities representir King Edward's	e name of esenting I ng Non-Tr Hospital I	the Corporust Fundsust Funds	oratior ds	n: ccorda n Act, 	 nce w 1907		51 IIIS	I 	448,878	10	83			
st Account 530 13 4	restments, standing in th Trustee Stocks, repr Securities representir King Edward's sh at Banks and at S	e name of esenting I ng Non-Tr Hospital I	the Corporust Fundsust Funds	oratior ds	n: ccorda n Act, 	 nce w 1907		51 IIIS	I 	448,878	10	83	1,548,909	15	
St Account	restments, standing in th Trustee Stocks, repr Securities representin King Edward's sh at Banks and at S Trust Account Non-Trust Account	e name of esenting of Non-Tr Hospital :	the Corp Frust Funds Fund for I	oration ds s * in a London and Re	n: ccorda: n Act, 	nce w 1907 		Z1 1113	I 	448,878	10	83	1,548,909	15	
Trust Account* 104 17 1	restments, standing in th Trustee Stocks, repr Securities representir King Edward's sh at Banks and at S Trust Account Non-Trust Account* and Revenue: Amount I Tax deducted from Incol	e name of esenting Ing Non-Tr Hospital Information Incomplete Inco	the Corp Frust Funds Fund for I II:	oration ds s * in a London and Re	n: ccorda: n Act, 	nce w 1907 		Z1 1113	I 	66,869 37,801	4 10 14 7	8 3 3	1,548,909	15	
	restments, standing in th Trustee Stocks, repr Securities representir King Edward's sh at Banks and at S Trust Account Non-Trust Account* and Revenue: Amount I Tax deducted from Incountry Account	e name of esenting of Non-Tr Hospital of Short Ca	the Corp Frust Funds Fund for I II:	oration ds s * in a London and Re	n: ccorda: n Act, 	nce w 1907 		Z1 1113	I 	448,878 ,100,031 66,869 37,801	4 10 14 7	3 3 3	1,548,909	15	
a t li :aca at the nominal mills (ii	restments, standing in the Trustee Stocks, reproduced Securities representing King Edward's at Banks and at Sometimes Trust Account Non-Trust Account Tax deducted from Incompress Account Non-Trust Account Non-Trust Account	e name of esenting Ing Non-Tr Hospital Ing Short Ca	the Corp Frust Funds Fund for I II:	oration Is * in a London and Ress:	ccorda n Act, evenue	nce w 1907 in res	spect of]	ſnco	I	448,878 ,100,031 66,869 37,801	4 10 14 7	3 3 3	1,548,909 104,671 695	15	
ry Interests, taken for bookkeeping purposes at the nominal value of	restments, standing in the Trustee Stocks, reproduced Securities representing King Edward's should be at Sanks and at Sanks and at Sanks and at Sanks Account Non-Trust Account Tax deducted from Incompress Account Non-Trust Account Non-Trust Account	e name of esenting Ing Non-Tr Hospital Ing Short Ca	the Corp Frust Funds Fund for I II:	oration Is * in a London and Ress:	ccorda n Act, evenue	nce w 1907 in res	spect of]	ſnco	I	448,878 ,100,031 66,869 37,801	4 10 14 7	3 3 3	1,548,909 104,671	15	
n-Trust Account*	Trustee Stocks, repr Securities representin King Edward's ash at Banks and at S Trust Account Non-Trust Account	e name of esenting of Non-Tri Hospital	the Corp Frust Funds Fund for I	oration ds s * in a London	n: ccorda: n Act, 	nce w 1907 		Z1 1113	I 	448,878	10	83	1,548,909		15
4 0 C	estments, standing in the Trustee Stocks, reproductives representing Edward's and at Sanks and at Sanks and at Sanks Account Non-Trust Account Tax deducted from Incompress Account Non-Trust Account Non-Trust Account	e name of esenting Ing Non-Tr Hospital Ing Short Ca	the Corp Frust Funds Fund for I II:	oration Is * in a London and Ress:	ccorda n Act, evenue	nce w 1907 in res	spect of]	ſnco	I	448,878 ,100,031 66,869 37,801	4 10 14 7	3 3 3	1,548,909 104,671	15	
ry Interests, taken for bookkeeping purposes at the nonliniar value of	estments, standing in the Trustee Stocks, reproductive representing King Edward's at Banks and at Sand Trust Account Non-Trust Account Tax deducted from Incompress Account Non-Trust Account Non-Trust Account	e name of esenting Ing Non-Tr Hospital Ing Short Ca	the Corp Frust Funds Fund for I II:	oration Is * in a London and Ress:	ccorda n Act, evenue	nce w 1907 in res	spect of]	ſnco	I	448,878 ,100,031 66,869 37,801	4 10 14 7	3 3 3	1,548,909 104,671 695	15	
ry Interests, taken for bookkeeping purposes at the nominal value of	estments, standing in the Trustee Stocks, reproductive representing King Edward's and at Sanks and at Sanks and at Sanks and at Sanks and Revenue: Amount Tax deducted from Incongrust Account Non-Trust Account	e name of esenting Ing Non-Tr Hospital Ing Short Ca	the Corp Frust Funds Fund for I II:	oration Is * in a London and Ress:	ccorda n Act, evenue	nce w 1907 in res	spect of]	ſnco	I	448,878 ,100,031 66,869 37,801	4 10 14 7	3 3 3	1,548,909 104,671 695	15	
ry Interests, taken for bookkeeping purposes at the nominal value of	estments, standing in the Trustee Stocks, reproductive representing King Edward's at Banks and at Sand Trust Account Non-Trust Account Tax deducted from Incompress Account Non-Trust Account Non-Trust Account	e name of esenting Ing Non-Tr Hospital Ing Short Ca	the Corp Frust Funds Fund for I II:	oration Is * in a London and Ress:	ccorda n Act, evenue	nce w 1907 in res	spect of]	ſnco	I	448,878 ,100,031 66,869 37,801	4 10 14 7	3 3 3	1,548,909 104,671 695	15	
ry Interests, taken for bookkeeping purposes at the nominal value of	restments, standing in the Trustee Stocks, reproduced Securities representing King Edward's should be at Sanks and at Sanks and at Sanks and at Sanks Account Non-Trust Account Tax deducted from Incompress Account Non-Trust Account Non-Trust Account	e name of esenting Ing Non-Tr Hospital Ing Short Ca	the Corp Frust Funds Fund for I II:	oration Is * in a London and Ress:	ccorda n Act, evenue	nce w 1907 in res	spect of]	ſnco	I	448,878 ,100,031 66,869 37,801	4 10 14 7	3 3 3	1,548,909 104,671 695	15	
ry Interests, taken for bookkeeping purposes at the nominal value of	restments, standing in the Trustee Stocks, reproduced Securities representing King Edward's should be at Sanks and at Sanks and at Sanks Account Non-Trust Account Tax deducted from Incontrust Account Non-Trust Account Non-Trust Account	e name of esenting Ing Non-Tr Hospital Ing Short Ca	the Corp Frust Funds Fund for I II:	oration Is * in a London and Ress:	ccorda n Act, evenue	nce w 1907 in res	spect of]	ſnco	I	448,878 ,100,031 66,869 37,801	4 10 14 7	3 3 3	1,548,909 104,671 695	15	
e Non-Trust Funds consist of those receipts in respect of which special powers	restments, standing in the Trustee Stocks, reproductive representing King Edward's should be at Sanks and at Sanks and at Sanks Account. Non-Trust Account Tax deducted from Incongrust Account Non-Trust Account Eversionary Interests, to the Non-Trust Europe Standard Eversionary Interests, to the Non-Trust Europe Standard Eversionary Ever	e name of esenting 7 ng Non-Tr Hospital 7 Short Ca	the Corp Frust Funds Fund for I II: 	oration ds s* in a London and Re s: g purp	ccorda n Act, evenue posses at	nnce w	spect of I	Inco	I	448,878 ,100,031 66,869 37,801	4 10 14 7	3 3 3	1,548,909 104,671 695	15	
e Non-Trust Funds consist of those receipts in respect of which special powers of investment have been given.	restments, standing in the Trustee Stocks, reproductive representing Edward's should be at Sanks and at Sanks and at Sanks and at Sanks and Revenue: Amount Tax deducted from Incongrust Account Non-Trust Account Non-Trust Account Non-Trust Account * The Non-Trust Funds	e name of esenting Ing Non-Tr Hospital Ing Non-Tr Hospital Ing	the Corp Frust Funds Fund for I II: 	oration ds s* in a London and Res: and Res: g purp	ccorda Act, evenue cooses at	in res	spect of l	Inco value	I	448,878 ,100,031 66,869 37,801	4 10 14 7	3 3 3	1,548,909 104,671 695	15	6
e Non-Trust Funds consist of those receipts in respect of which special powers of investment have been given. tion of Securities, in accordance with the terms of King Edward's Hospital Fund	restments, standing in the Trustee Stocks, reproductive representing King Edward's should be at Banks and at Strust Account Non-Trust Account Tax deducted from Incontrust Account Non-Trust Account Non-Trust Account Non-Trust Account The Non-Trust Funds are Regularisation of Securities, in	e name of esenting Ing Non-Tr Hospital I. Short Ca. * recoverable me from I. aken for be consist of the first of investment in accordance for the contract of the cont	the Corp Frust Funds Fund for I II: e from Inl nvestment 	oration ds s* in a London and Re s: ag purp s in res n given	ccorda n Act, evenue coses at	in res t the n	spect of I	overs	I	448,878 ,100,031 66,869 37,801	4 10 14 7	3 3 3	1,548,909 104,671 695	15	6
e Non-Trust Funds consist of those receipts in respect of which special powers of investment have been given. ion of Securities, in accordance with the terms of King Edward's Hospital Fund ion Act, 1907, was effected as on 21st July, 1908. The revaluation as on that ulted in a net appreciation of £103,210. 10s. 3d., which has been added to the accordance with the Act. £1,654,280 7 5	* The Non-Trust Funds	e name of esenting Ing Non-Tr Hospital Ing Non	the Corports Funds Fund for I II: e from Inl nvestment ookkeepin those receipt ent have bee e with the on 21st Ju £103,210.	oration ds s * in a London and Re s: ag purp s in res n given terms only, 190 10s. 3d.	ccordan Act, cevenue coses at	in res	spect of I	vers al F	me	448,878 ,100,031 66,869 37,801 530 164	4 10 14 7	3 3 3 4 1	1,548,909 104,671 695 4	15	66
e Non-Trust Funds consist of those receipts in respect of which special powers of investment have been given. ion of Securities, in accordance with the terms of King Edward's Hospital Fund lon Act, 1907, was effected as on 21st July, 1908. The revaluation as on that alted in a net appreciation of £103,210. 10s. 3d., which has been added to the accordance with the Act. £1,654,280 7 5	restments, standing in th Trustee Stocks, repr Securities representir King Edward's sh at Banks and at S Trust Account Non-Trust Account Tax deducted from Incor Trust Account Non-Trust Account* eversionary Interests, to * The Non-Trust Funds e Regularisation of Securities, in for London Act, 1907, was date resulted in a net app Funds in accordance with the	e name of esenting Ing Non-Tr Hospital Information Inf	the Corporting the Corporting Funds Funds Funds Funds for III:	oration ds s * in a London and Re s: ang purp s in res n given terms o dy, 190 ros. 3d.	ccordan Act, ccordan Act, cevenue coses at	in res	spect of I	vers al F	me	448,878 ,100,031 66,869 37,801 530 164	4 10 14 7	3 3 3 4 1	1,548,909 104,671 695 4	15	66
e Non-Trust Funds consist of those receipts in respect of which special powers of investment have been given. tion of Securities, in accordance with the terms of King Edward's Hospital Fund lon Act, 1907, was effected as on 21st July, 1908. The revaluation as on that alted in a net appreciation of £103,210. 10s. 3d., which has been added to the	restments, standing in th Trustee Stocks, repr Securities representir King Edward's sh at Banks and at S Trust Account Non-Trust Account Tax deducted from Incor Trust Account Non-Trust Account* eversionary Interests, to * The Non-Trust Funds e Regularisation of Securities, in for London Act, 1907, was date resulted in a net app Funds in accordance with the	e name of esenting Ing Non-Tr Hospital Information Inf	the Corporting the Corporting Funds Funds Funds Funds for III:	oration ds s * in a London and Re s: ang purp s in res n given terms only, 190 ros. 3d.	ccordan Act, cevenue coses at f King 1 Kin	in reservable the n	pecial pow	Inco value vers al F on il to	I me e of	448,878 ,100,031 66,869 37,801 530 164	14 7	3 3 3 4 1 T	1,548,909 104,671 695 4	15	550

5 LONDON WALL BUILDINGS, LONDON, E.C. 8th March, 1909. DELOITTE, PLENDER, GRIFFITHS & CO., Chartered Accountants, Auditors.

Comparison of Receipts and Expenditure Establishment

RECEIPTS.

4							
	1897	1898	1899	1900	1901		
Annual Subscriptions On Capital Account—	\mathcal{L} s. d. 21,443 I 5	£ s. d. 23,318 8 0	£ s. d. 26,045 14 1	£ s. d. 27,171 4 5	£ s. d. 25,847 0 8		
Trustees of the London Paro-	21,161 7 0 183,478 2 11	564 6 7 9,045 5 5	66 1 2 14,033 1 8	268 o 4 10,022 8 7	29 14 o 8,565 6 5		
chial Charities— For the Maintenance of Convalescent Hospitals: Annual Grant Bawden Trust Fund— Interest on £5,000 appropriated for the benefit of this Fund	. <u> </u>	1,000 0 0	1,000 0 0	1,000 0 0	1,000 0 0		
Contribution from League of Mercy	. -	 IO O O	т,000 о о	6,000 0 0	7,000 0 0		
"Income from Investments	1,469 1 1 —	5,334 3 5	6,391 18 5 —	1,000 0 0 6,087 10 3	5,000 0 0 5,746 9 I —		
Income Fund	227,551 12 5						

. ,000.

EXPENDITURE.

	 1897	1898	1899	1900	1901
Expenses Hospital Stamps—	 £ s. d. 3,704 7 9	£ s. d. 2,460 12 10	£ s. d. 1,853 13 0	£ s. d. 1,960 18 11	£ s. d.
For repayment of Ex	_	· :		1,503 12 8	_
Awards to Hospitals and valescent Homes	 56,826 5 0	32,500 0 0	42,000 0 0	50,000 0 0	51,000 0 0
	£60,530 12 9	£34,960 12 10 ;	£43,853 13 o	£53,464 11 7	£52,715 8 10

for the Twelve Years since the of the Fund.

1902		190	őЗ	}	19	04	ŀ	19)Oʻ	5	19)O(5	190	07		190	8	
£ s. a	d. 5	£ 32,834			£ 33,316						£ 23,218		d. 7			d. 10			d. 4
400,033 16 33,878 16		16 8 082						c 237,205 7,811									d113,695		
33,070 10	5	0,002	13	9	0,400	19	U	7,011	10	1	0,005	1	3	105,656	2	5	7,888	7	0
1,000 0	o	1,000	0	0	1,000	0	,0	1,000	0	0	1,000	0	0	1,000	0	0	1,000	0	0
								_	_		150	0	0	250	0	0	200	0	0
8,000 o	0	10,000	0	0	14,000	0	0	15,000	0	0	18,000	0	0	18,000	0	0	19,000	0	0
3,100 0	0	3,048	5	3	1,443	7	7	25,152			19,796	5	0	281,972	I 2	3	100,270	18	2
11,397 0	6	27,639		7				38,874	8	10	42,106	8		51,260		3	e 78,956	2	6
a 118,663 13	1	863				-		_	-		, —			. —			, —		. 1
·		_	_	4	b 13,873	3	6	• -	_					_			· —		

£604,802 18 5 £83,483 19 0 £99,088 17 4 £361,067 19 11 £130,989 6 9 £484,069 10 9 £345,792 15 0

a Of which £25,102. 10s. to be retained as Capital.

b Of which £13,140. 17s. 6d. retained as Capital.

c Includes £14,500 Legacies. d Includes £168 os. 3d. Legacies.

e Includes bonus dividend £17,931. 1s. 5d.

1902	1903	1904	1905	1906	1907	1908
			£ s. d. 2,261 5 1	£ s. d. 2,534 18 6	£ s. d. 3,836 1 1	£ s. d. 3,045 2 0

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His Majesty the King								£		d.	£	5.	
Her Majesty Queen Alexandra	•••	•••	•••	•••	•••	•••	•••	105	0	0			
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H.R.H. The Prince of Wales	•••	•••	•••			•••	•••	500	0	0	500	0	0
H.R.H. The Princess of Wales	•••			•••				52	10	0			
H.R.H. The Princess Royal and	The Di	uke of	f Fife					50	0	0			
H.R.H. The Princess Victoria				•••	•••	•••		5	0	0			
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King Edward's Hospital Fund for London.

LIST OF SUBSCRIBERS AND DONORS.

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Executor	rs of the	e late	Mr. William Charles H	Brown (on acc	ount)						
,,	,,	,,	Miss Mary Girling	•••			•••	•••	•••	. 935		o
"	,,	,,	Mr. Mortimer Harris			•••			•••	173	0	0.
								•••	•••	1,940	5	3.
Received duri	ing 100	14 •	_							£3,048	5	3
					_							
		Jale	Mr. William Charles I Mr. Julius Lewisohn	Brown		i)	•••	•••	•••	394	12	7
"	"	"	Mr. Richard Hawkins	 Dans		•••	•••	•••	•••	25	0	0
,,	"		Mr. Alfred George Ha	Deauc	namp	•••	•••	•••	•••	*10,000	0	0
"	"	,,	Mr. Max Maas (on ac	ayman Count)	•••	•••	•••	•••	•••	5	0	O.
,,	,,	,,	Mr. Theodore Lloyd	.count)	•••	•••	•••	•••	•••	18	15	o
			Zioya	•••	•••	•••	•••	•••	•••	1,000	0	۰ -
	* A	Alloca	ited to the "Additional	l £ 14,0	ooo Per	maner	it Inco	me Fur	ıd."	£11,443	7	7
Received dur	ing 19	05:-	_									
Executo	ors of th	e late	Mr. Louis Tannenbau	ım								
"	,,	,,	Mr. Max Maas (balan	ce)	•••	•••	•••	•••	•••	35	0	0
,,	,,	,,	Miss Mary Doxat		•••		•••	•••	•••	1,981	5	0
,,	,,	,,	Mr. Edward Howard	Rand				•••	•••	3,000	0	0
,,,	,,	,,	Mr. Frederick Gordon			•••		•••	•••	250	0	0
,,	,,	,,	Miss Elizabeth Mary	Archbu	ıtt			•••	•••	1,000 96	0	0
٠,	,,	,,	Mr. Charles Hutton I	Lear	•••			•••	•••	4,500	0	0
			Carried forw	ard	•••							
						•••	•••	•••		10,862	5	0

LEGACIES—continued.

Received during	1905	5 (0	ontinued):—						£,	s.	ď.
			Brought forward	•••					10,862	5	0
Executors of	of the l	late	Rev. John Arthur Price-Jon	nes	•••				1,000	0	0
,,	"	,,	Mr. Wyndham Francis Coo	ok	•••				12,500	0	0
,,	,,	,,	Mr. Thomas John Bell						5,000	0	0
,,	,,	,,	Miss Marianne Frances Ha	ısker					10,000	0	С
	,,	,,	Mr. Clement Cheese					•••	90	0	0
"	"	"	Col. Maurice Henry Smith	•••			•••		200	0	0
,,	"	"			•••	•••	•••	**	_		
			* Of which £14,500 to	be retain	ed as ca	ipital.		,,,	£39,652	5	٥ ــــــ
Received during	g 190	6:-									
			Sir Henry C. Fischer	•••					100	0	0
			Mr. Lewis James Seargean						1,000	0	0
,,	"	,,	Mr. T. Helier Percival		•••				450	0	0
,,	"	"	Mr. Horace Harral	•••					240	0	0
,,	,,	,,	Mr. Headley Cammack		•••				100	0	0
,,	"	,,	Mr. F. J. Claudet	•••	•••				200	0	0
,,	"	"	Mr. George Hunt Heighar						10,000	0	0
,,	"	"				•••	•••		500	0	0
"	,,	,,	Mr. Alfred Hyam de Pass	•••	•••	•••	• • • •		500	0	0
,,	"	,,	Commr. A. K. Forde	•••	•••	•••	•••			5	0
,,	,,	,,	Mr. John Innes	•••	•••	• • •	•••	•••	5	0	0
"	,,	,,	Capt. G. B. Gosling	•••	• • •	• • •	•••		500	U	O
" Hannah	Finn	ie	Memorial," received from	the Ex	ecutors	of the	late	Mrs.			
Ţ	Hanna	h E	innio						6,700	0	0
-	Lumm	.11 1.1		•••	•••	•••	•••	•••	£19,796	5	0
Received durin	g 190)7 :-	_		•••	•••	•••	•••	£19,796		
Received durin	g 190) 7 :-	— e Mr. Alfred Beit						£19,796	14	6
Received durin	g 190) 7 :-	— e Mr. Alfred Beit Mrs. Catherine Harvey						£19,796 20,179 360	14	6
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All Contributions received up to Thursday evening in each week are advertised in the "Times" of the following Monday.

STANDING ORDER FOR BANKERS.

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